

STAT

CLASSIFICATION RESTRICTED  
CENTRAL INTELLIGENCE AGENCY  
INFORMATION FROM  
FOREIGN DOCUMENTS OR RADIO BROADCASTS

REPORT

CD NO.

COUNTRY Communist China

DATE OF  
INFORMATION 1949

SUBJECT Economic - Foreign trade

HOW  
PUBLISHED Daily newspaper

DATE DIST. 13 Dec 1949

WHERE  
PUBLISHED Hong Kong

NO. OF PAGES 2

DATE  
PUBLISHED 28 Oct 1949SUPPLEMENT TO  
REPORT NO.

LANGUAGE Chinese

THIS DOCUMENT CONTAINS INFORMATION AFFECTING THE NATIONAL DEFENSE  
OF THE UNITED STATES WITHIN THE MEANING OF ESPIONAGE ACT NO  
5, U. S. C. 31 AND AS AMENDED. ITS TRANSMISSION OR THE REVELATION  
OF ITS CONTENTS IN ANY MANNER TO AN UNAUTHORIZED PERSON IS PRO-  
HIBITED BY LAW. REPRODUCTION OF THIS FORM IS PROHIBITED.

THIS IS UNEVALUATED INFORMATION

SOURCE Ta Kung Pao.HONG KONG - CHINESE MAINLAND TRADE GROWS

Figures for the first 9 months of 1949 reveal an increase in import trade with the Chinese mainland from 19.34 percent to 22.99 percent of the total foreign trade of Hong Kong, as compared with the same period of 1948.

Trade increased from 276,874,118 Hong Kong dollars for January through September 1948 to 440,806,342 Hong Kong dollars for the same period in 1949. This is still far from the prewar figure of 34.2 percent of Hong Kong's imports from the mainland, but the increase of 59.7 percent over last year is encouraging.

Regionally the following figures show the trend in Hong Kong imports from the Chinese mainland:

Region	1948 (HK dollars)	1949 (HK dollars)	Increase (in %)
North China	71,314,966	140,086,727	96.43
South China	176,421,576	263,892,401	--
Central China	29,137,576	36,827,214	--

The percentage of Hong Kong's total foreign export trade going to the mainland increased from 16.71 percent in September 1948 to 19.95 percent in September 1949. The Hong Kong dollar increase was from 184,829,597 to 318,726,866. The figures by regions are:

Region	1948 (HK dollars)	1949 (HK dollars)
North China	63,649,588	140,805,949
Central China	44,558,074	77,653,422
South China	76,621,935	101,267,495

- 1 - RESTRICTED

CLASSIFICATION		RESTRICTED	
STATE	<input checked="" type="checkbox"/> NAVY	<input checked="" type="checkbox"/> NSRB	DISTRIBUTION
ARMY	<input checked="" type="checkbox"/> AIR	<input checked="" type="checkbox"/> FBI	

STAT

RESTRICTED

Following World War II, US trade with Hong Kong occupied an important place until 1949. It has now decreased to second place in Hong Kong imports and fourth place in exports.

Prior to the war, trade with the United Kingdom was paramount, but since the war, this trade has been small. Imports during 1948-49 rose from 182,008,368 to 268,442,139 Hong Kong dollars. Exports rose from 54,637,078 to 107,297,381 dollars.

While there has been little change in imports from Macao, exports increased from 89,843,873 to 174,301,060 Hong Kong dollars. Most of these goods are distributed in South China.

Percentage relationships for the trade of various countries with Hong Kong are as follows:

<u>IMPORTS</u>		
<u>Country</u>	<u>1948 in %</u>	<u>1949 in %</u>
US	20.00	21.01
China	19.34	22.99
United Kingdom	12.71	14.00
Thailand	6.73	4.11
Malaya	4.49	3.34
Japan	3.95	3.65
Australia	2.84	2.33
India	2.08	2.02
Belgium	2.07	2.65
Burma	2.06	0.93
Canada	1.59	2.04
Italy	2.02	0.68
N Korea	1.42	1.44
S Korea	--	--

<u>EXPORTS</u>		
<u>Country</u>	<u>1948 in %</u>	<u>1949 in %</u>
China	16.71	19.95
Malaya	14.09	11.34
US	10.11	9.59
Thailand	9.67	6.24
Philippines	9.30	4.62
Macao	8.12	10.91
United Kingdom	4.94	6.71
NEI	4.84	2.37
Japan	3.02	3.34
S Korea	2.71	3.43
N Korea	--	2.42
India	1.75	0.79
Australia	1.12	1.66

- E N D -

- 2 -

RESTRICTED

RESTRICTED